

BUSINESS BACKGROUND

Complete the following sections or provide a Business Plan

NATURE OF BUSINESS, DESCRIBE PRODUCTS AND SERVICES OFFERED

CUSTOMER PROFILE, TARGET MARKET

LIST MAJOR COMPETITORS

DESCRIBE LOCATION (include address, square footage, building type, parking etc.)

MANAGEMENT STRUCTURE - List new management structure if changing after loan.
For business acquisition – specify if existing management will remain and new structure

BUSINESS ACQUISITION: 1) Describe reason business is being sold. 2) Do new owners have a separate source of income other than from the subject new business. 3) What is the source of equity injection into the new business.